

**THE HAWKS' CLUB**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**THE HAWKS' CLUB  
PRESIDENT'S REVIEW  
FOR THE YEAR ENDED 30 JUNE 2023**

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In 2022-2023 the Hawks' Club capitalised on the solid foundations that were built up in the midst of considerable uncertainty during the COVID pandemic. These foundations meant that current resident member numbers continued to be strong (317 at June 2022), with the Clubhouse being a vibrant space for students to socialise and work. It has been fantastic to see people taking advantage of expanded opening hours, thanks to our new permanent Steward. The clubhouse space is increasingly being utilised by the membership – across sports clubs. Importantly our sister club The Ospreys, are increasingly using the Clubhouse with added benefits to Cambridge women's sport.

Since June 2022, numerous events have been hosted for resident members in Cambridge. There was a 'Houseparty' for returning students in Michaelmas, as well as a variety of celebrations relating to the 150<sup>th</sup> anniversary. Throughout the Lent Term, the Club Darts' Tournament took place, with over twenty teams taking part in a round robin tournament, followed by a knockout finals' night. Catering was a big improvement, with the return of Hawks' burger offerings being appreciated by members, as well as lasagne nights to fuel up before BUCS games. Club activity continued strongly after exams – the Hawks' Dublin Tour consisted of some 27 Hawks flying out on a Monday morning, doing some sightseeing, meeting up with the Trinity College Dublin Knights, and sharing their love for sport. A few days later, to cap off the academic year, the Hawks' Event was again hosted at Fenner's – another successful outing.

Engagement with alumni Hawks has continued to grow. The annual Club Golf Day at Royal Worlington was another resounding success in September 2022. The London Dinner continued in December 2022 at the Savoy, whilst the Welsh Dinner took place in the New Year. In addition, it has been great to see numerous alumni members return to the Clubhouse over the past twelve months, whether it be for a spontaneous drink, annual team reunions or the Clubhouse 30<sup>th</sup> anniversary in October 2022. There has also been the creation of an active local alumni members Whatsapp group, encouraging participation outside of organised events. Students continue to benefit from the experiences that past Varsity sportsmen and women bring and share with resident members. The continuation of the Hawks' Club newsletters has kept past members in touch with university sport, and generated further support for resident members.

The Hawks' Club is an inclusive club and is open to all sportsmen who have represented Cambridge against Oxford at sport. The Ospreys Club mirrors the ideals of the Hawks for sportswomen. The Clubhouse welcomes both Hawks and Ospreys members equally, and is a safe space to learn, help each other out, and share in the benefits that sport can bring to student welfare. Every summer a refurbishment project is undertaken to ensure the clubhouse environment is welcoming. This programme will continue every summer.

The Hawks' Club is playing a growing role in Cambridge life outside of the University, with HOATS activities offering donations to local charities where a sporting or educational connection exists. The Club has had a strong financial year, benefiting from healthy members' subscriptions and donations, and now enjoys a healthy cash reserve. Longer serving members will remember that this financial health is a recent development and needs to be protected and embedded. Next year's President and Committee aim to continue recent progress, providing services to members, promoting sport within Cambridge University and enjoying the benefits that competitive sport can bring.

**Nicholas Sweeney  
Hawks' Club President 2022/23**

**THE HAWKS' CLUB  
ACCOUNTANTS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2023**

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In accordance with the engagement letter, we have compiled the financial information of The Hawks' Club which comprises the Profit and Loss Account, the Balance Sheet and the related notes for the year ended 30 June 2023 from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the accounting basis set out in note 1.1 to the financial information. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hawks' Club, for our work, or for this report.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>.

You have approved the financial information for the year ended 30 June 2023 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Coles Accounting (Cambridge) Limited  
Newton Hall  
Town Street, Newton  
Cambridge  
CB22 7ZE

Date:

**THE HAWKS' CLUB  
INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 30 JUNE 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Donations, legacies and subscriptions		81,515		81,901
Grants from The Hawks' Charitable Trust		56,602		60,611
		138,117		142,512
<b>Expenses</b>				
Donation	3,000		-	
Ties for DRC members	2,095		-	
DRC Precept	3,120		-	
Entertaining	310		-	
Accountancy	420		420	
Bookkeeping	4,079		3,967	
Bank and card charges	1,390		1,135	
Intercompany balances written off	3	52,000	50,000	
		(66,414)		(55,522)
Net surplus / (deficit) for the year		<u>71,703</u>		<u>86,990</u>
<b>Total funds brought forward</b>		132,477		45,487
<b>Total funds carried forward</b>		<u>204,180</u>		<u>132,477</u>

**THE HAWKS' CLUB  
BALANCE SHEET  
AS AT 30 JUNE 2023**

	Note	2023		2022	
		£	£	£	£
<b>INVESTMENTS</b>	2		4,643		4,539
<b>CURRENT ASSETS</b>					
The Hawks' Company Limited		(24)		10,562	
The Hawks' Charitable Trust		13,703		31,680	
Debtors		(280)		483	
Cash at bank and in hand		193,716		88,921	
		<u>207,115</u>		<u>131,646</u>	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals		7,578		3,708	
		<u>7,578</u>		<u>3,708</u>	
<b>NET CURRENT ASSETS</b>			199,537		127,938
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>204,180</u>		<u>132,477</u>
<b>CAPITAL ACCOUNTS</b>					
Brought forward			132,477		45,487
Net surplus / (deficit) for the year			71,703		86,990
			<u>204,180</u>		<u>132,477</u>

The financial statements on pages 1 to 4 were approved by the committee

**N Sweeney**

Dated:

**THE HAWKS' CLUB  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention.

**1.2 Investments**

Fixed asset investments are stated at cost less any permanent diminution in value.

**2 INVESTMENTS**

	<b>Listed Investments</b>	<b>Unlisted Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Brought forward at 1 July 2022	285	4,254	4,539
Additions	-	104	104
Disposals	-	-	-
Write offs	-	-	-
Carried forward at 30 June 2023	<u>285</u>	<u>4,358</u>	<u>4,643</u>

Listed investments consists of £285 3.5% War Loan, and the unlisted investment represents 4,358 £1 redeemable ordinary shares held in The Hawks' Company Limited.

**3 INTERCOMPANY BALANCES WRITTEN OFF**

The Hawks' Club subscribed for an additional 104 preference shares in The Hawks Company Limited. In line with last year, The Hawks Club have written off £52,000 of balances owing from The Hawks' Company Limited, arising from financial assistance to cover the trading activities of the Company.