



HAWKS' CLUB

## The Hawks' Charitable Trust: How to Donate

### **Tax efficient giving at your office:**

You can opt for this method of giving, if your employer operates the Give As You Earn scheme. Since April 2000, payroll giving allows you to give to The Hawks' Charitable Trust as frequently and as much as you like. You can vary or cancel the amount that you donate at any time. Payments are made out of your gross income before Income Tax is levied - saving you tax on your gift. Ask your employer if they operate a giving at the office scheme like Give As You Earn.

If you or your employer would like to find out more about Give as You Earn, refer to the Charities Aid Foundation website:

<http://www.cafonline.org.uk>

### **Tax efficient gifts of Shares:**

Since April 2000 UK taxpayers can get income tax relief on gifts to charity of most shares, securities and other investments. Companies can also secure tax relief for the same type of gifts. You can now claim tax relief equal to the market value of the shares on the day that you make the gift, together with any associated costs such as broker's fees. The relief is against your Income Tax for that year. So, if you give a charity £1,000 worth of shares, for example, and you are a higher taxpayer, you will pay £400 less in Income Tax that year.

Additionally you will not have to pay Capital Gains Tax (CGT) on any increase in the value of the shares since you bought them. In theory this could mean a further 'saving' of up to 40%. If your shares go down in value, you should be aware that you would be unable to use the loss to offset any other CGT liability you may have.

For more information about donating shares refer to the Charities Aid Foundation web site:

<http://www.cafonline.org.uk>